

NEW SOUTH WALES.

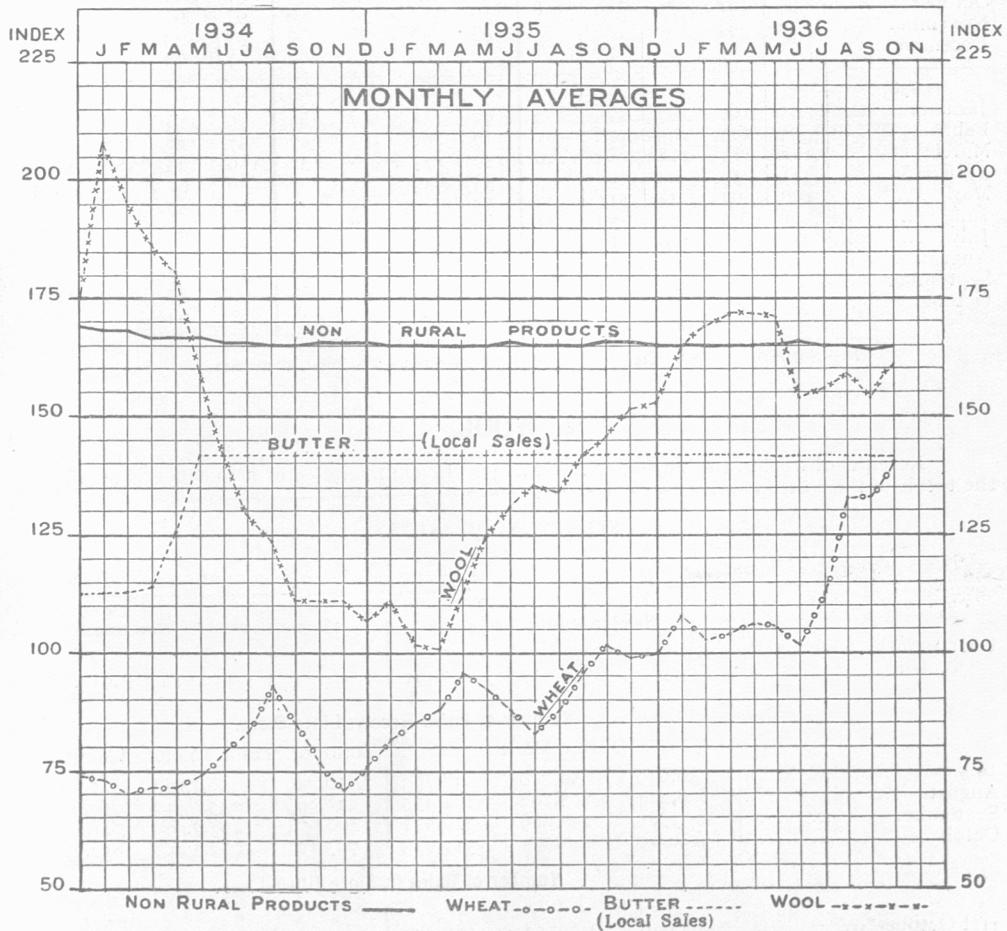
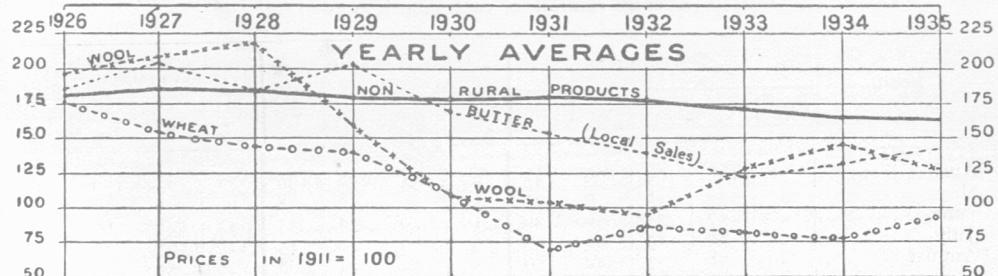
MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 67. NOVEMBER 24, 1936.

Issued by T. Waites, O.B.E., Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph.

NEW SOUTH WALES.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.
(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1935.													
April ...	56	108	264	96	143	62	131	256	199	71	23	159	70
May ...	37	39	18	6	28	32	50	18	28	73	38	26	58
June ...	20	27	35	50	30	19	29	38	33	13	46	66	28
July ...	105	88	115	82	103	107	89	128	115	117	67	30	93
August ...	49	58	73	42	59	53	62	74	68	48	50	15	44
September ...	187	124	110	168	142	148	99	113	114	227	175	90	196
October ...	96	168	131	99	128	110	122	115	116	97	94	146	102
November ...	23	44	30	25	31	23	43	20	27	32	30	138	45
December ...	62	62	155	60	92	53	66	72	68	88	94	114	93
1936.													
January ...	91	167	197	325	173	92	152	217	184	76	114	88	88
February ...	93	205	195	118	161	117	262	203	207	57	110	127	79
March ...	122	187	118	183	146	130	173	113	131	119	125	180	128
April ...	41	36	93	22	55	54	36	84	67	50	67	79	58
May ...	100	64	34	111	69	84	62	34	48	120	57	43	94
June ...	41	65	142	70	84	39	72	136	107	41	46	87	48
July ...	167	186	229	213	197	179	188	214	203	42	35	67	43
August ...	92	97	98	116	98	118	101	90	96	36	32	92	42
September ...	104	52	41	32	61	110	52	41	53	93	57	43	77
October ...	27	43	55	74	46	18	50	61	52	61	54	30	55

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

Receipts of wool in the current season to 13th November are eight per cent. greater than the totals of the corresponding period last year.

SYDNEY WOOL SALES.

Period.	1934.	1935.	1936.	Sales.		Amount Realised for Wool Sold.	£
				Number of Bales Sold.	£		
Four months ended 31st October* ...	244,307	332,357	335,401	3,094,238	5,448,512	5,914,812	£

Number of Bales Received into Store.

During Month.	Total for Season to end of Month.				
	July	August	September	October	Total
July ...	50,649	50,740	38,283	50,649	50,740
August ...	168,244	185,192	162,355	218,893	235,932
September ...	241,781	257,809	320,551	460,674	521,189
October ...	304,447	288,793	311,033	765,121	782,534

Number of Bales in Store Unsold.

31st October* ...	582,620	469,552	527,942
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* Including carry-over from previous season.

The course of wool prices is shown in Table 25.

NEW SOUTH WALES.

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3. WHEAT.

The area sown with wheat for 1936-37, according to returns of wheatgrowers was 4,320,200 acres, including 4,115,400 acres for grain. The final forecast of the Director of Marketing (based on conditions at 10th November, 1936) was that the crop for grain in 1936-37 would be 45,500,000 bushels. On 7th November, 1936, the quantity of wheat grain (old and new) stored in Government silos and on railway premises was 412,000 bushels.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT)

Month.	1933-34.	1934-35.	1935-36.	1933-34.	1934-35.	1935-36.
Bushels of Wheat.						
April	3,518	1,494,727	1,561,927	14,392	20,812	16,143
May	22,487	2,588,543	868,242	15,117	23,660	18,613
June	472,912	954,023	2,808	13,195	17,992	14,238
July	1,192,697	1,864,905	16,090	13,480	26,711	14,625
August	1,447,878	1,453,362	924,958	31,404	20,389	15,309
September	1,030,380	1,322,332	725,145	17,499	19,841	13,086
October	2,769,122	2,510,702	177,728	30,042	24,533	15,031

WHEAT AND FLOUR.

Month.	Bushels of Wheat (Equivalent).	Value £.
December	1,955,154	2,996,127
January	1,544,700	2,894,573
February	871,359	680,389
March	1,284,340	1,387,516
April	688,839	2,485,763
May	742,349	3,715,210
June	1,101,229	1,810,763
July	1,834,611	3,136,836
August	2,943,283	2,424,279
September	1,863,649	2,267,120
October	4,199,682	3,678,942
Total (eleven months)	19,029,195	26,005,672
	24,289,348	2,672,866
		4,029,124
		4,474,880

The course of wheat prices is shown in Table 25.

4. BUTTER.

The production of butter in 1935-36 was fifteen per cent. less than that of the previous season.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1935.	1936.	Quantity. 1935.	1936.	Value. 1935.	1936.
Thousand lb.						
Year ended 30th June	140,158	119,123	57,672	32,819	2,155,178	1,523,932
Total, January to June...	71,960	65,800	34,884	21,407	1,354,435	955,837
January	17,489	14,411	6,911	4,522	256,166	204,108
February	15,172	13,204	11,856	4,714	490,661	210,520
March	15,228	13,324	6,867	5,853	253,444	244,116
April	11,318	11,140	6,024	2,600	217,318	116,405
May	7,786	7,809	2,911	1,712	123,053	77,632
June	4,967	5,912	315	2,006	13,793	103,056
July	4,575	4,990	281	981	11,644	53,467
August	4,853	5,569	225	310	11,010	18,526
September	6,768	6,841	363	450	18,574	25,087
October	10,802	.....	2,030	1,194	118,245	61,866

The course of local butter prices is shown in Table 25. Export sales parity (Sydney) on 12th November, 1936, was 122s. per cwt. compared with 114s. per cwt. a year previously.

NEW SOUTH WALES.

5. COAL.

The quantity of coal raised in 1935 was 8,699,000 tons, compared with 7,873,000 tons in 1934 and 7,118,000 tons in 1933.

Month.	Coal Hauled by Government Railways.‡			Coal Exported from New South Wales.†		
	1934.	1935.	1936.	1934.	1935.	1936.
Year ended 31st. Dec....	tons.	tons.	tons.	tons.	tons.	tons.
March ...	5,667,414	6,535,773	.....	2,769,942	2,850,870	.....
April ...	427,395	573,770	584,063	205,322	272,501	277,505
May ...	439,861	513,723	537,453	208,918	223,675	257,751
June ...	509,002	587,972	615,592	250,395	259,926	269,257
July ...	491,642	520,257	596,856	253,185	213,886	258,324
August ...	527,814	577,453	665,497	217,489	223,990	293,268
September ...	538,572	560,476	578,423	258,996	226,320	248,238
October ...	435,825	528,845	582,815	209,895	250,948	249,399
Total (Jan.-Oct.)	4,735,433	5,502,641	5,732,301*	2,291,510	2,431,982	2,578,482*

* Approximate. † Cargo and bunker, Oversea and interstate. ‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1933.	1934.	1935.	1936.	1933.	1934.	1935.	1936.	1933.	1934.	1935.	1936.
Thousand £.												Hundreds.
January...	1,996	2,199	2,284	2,623	152	163*	184	202	545	562*	639	749
February	2,098	2,326	2,468	2,656	156	173	191	206	559	598	692	766
March ...	2,297	2,434	2,615	2,838	155	175	194	208	549	612	699	775
April ...	1,862	2,097	2,427	2,683	156	177	193	206	529	615	696	734
May ...	2,153	2,394	2,643	2,650	157	178	194	206	539	628	702	756
June ...	1,964	2,142	2,243	2,504	155	178	196	205	536	622	706	764
July ...	1,986	2,234	2,511	2,827	160	179	199	211	531	634	712	776
August ...	2,176	2,364	2,576	2,655	162	182	200	214	563	646	725	793
September ...	2,143	2,259	2,490	2,761	167	183	203	215	593	651	736	790
October ...	2,198	2,461	2,817		171	188	206		605	670	757	
November ...	2,470	2,620	2,908		174	188	207		606	675	760	
December ...	2,414	2,502	2,678		173	186	203		621	689	771	
Average (January -September) ...	2,075	2,272	2,473	2,689	158	176	195	208	549	619	701	767

See also Table 22. * Decrease due to a dispute in the Textile Industry.

Note—Monthly particulars since January, 1930, were published in earlier issues of this Summary.

7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and Shire Councils). Government buildings are excluded:—

Year.	Month of October.				September Quarter.			
	Sydney and Suburbs.	City of Sydney.	Suburbs of Sydney.		Country Municipalities.		Total, New South Wales.*	
			Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.	No.		
	£	£	£	£	£	No.	£	
1933 ...	223,206	25,498	128	130,294	430	231,776	1,343,459	
1934 ...	565,530	73,379	286	417,037	831	528,125	2,272,514	
1935 ...	748,186	166,622	396	485,215	1,080	719,684	3,554,963	
1936 ...	818,131	78,045	434	589,150	1,180	869,311	4,134,583	

* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 2 to 24 of the "New South Wales Statistical Bulletin" for September Quarter, 1936.

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SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.*

To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of October.		Four Months ended 31st October.		Month of October.		Four Months ended 31st October.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
Thousand £ A.								
1934	...	3,394	3,780	13,343	8,971	2,710	3,018	10,652
1935	...	3,817	4,356	14,625	11,611	3,047	3,477	11,677
1936	...	4,144	4,652	16,313	11,754	3,309	3,714	13,025
								9,385

* Excluding bullion and specie.

The values of imports represent the cost f.o.b port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, and are recorded in Australian currency. The respective equivalent values in Australian and British currencies shown above are estimated.

9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1932.		1933.		1934.		1935.		1936.	
	Total Taxable and Exempt Goods.	Million £.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.	Taxable Goods.	Total Taxable and Exempt Goods.
		Million £.		Million £.		Million £.		Million £.		Million £.
January	9.89	4.05	9.52	4.26	9.87	4.69	10.85	4.93	11.27	
February	9.52	4.49	9.98	4.64	10.37	4.87	10.82	5.61	12.72	
March	9.55	4.97	10.92	5.30	10.92	5.83	12.39	6.24	13.11	
April	10.17	5.00	10.67	5.25	11.25	5.60	12.00	6.28	13.45	
May ...	10.17	5.35	11.37	5.58	11.64	5.94	13.14	6.18	13.44	
June ...	9.61	4.76	10.63	4.93	10.91	5.12	11.60	5.99	13.21	
July ...	10.09	4.55	10.33	5.08	11.46	5.31	12.15	6.40	14.17	
August	10.22	5.08	11.23	*	5.12	11.40	6.34	13.54	6.02	13.13
September *	11.10	5.79	11.51	6.01	12.25	6.19	12.84	6.57	13.77	
October	11.13	5.53	11.30	5.73	12.47	*	6.71	14.70		
November	11.05	5.16	11.42	5.52	11.99	6.41	13.20			
December	11.76	5.70	11.81	6.16	12.69	6.44	13.98			

* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, 1st August, 1934, 25th October, 1935 and 26th September, 1936. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the five periods delineated above cannot be compared without allowance for this fact.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year:—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —.								
October	26	26	+ 9.0	0.0	+ 3.2	+ 4.8	+ 4.1	+ 4.8
November	24	26	+ 9.5	0.0	+ 4.7	+ 5.8	+ 6.7	+ 4.7
December	24	24	+ 6.8	— 0.3	+ 7.5	+ 6.1	+ 8.3	+ 5.3
1936.								
January*	25	25	+ 6.9	+ 0.2	+ 5.8	+ 4.8	+ 7.7	+ 6.1
February	24	25	+ 9.3	+ 1.0	+ 8.8	+ 5.4	+ 7.6	+ 7.4
March*	26	26	+ 6.4	+ 3.7	+ 5.6	+ 5.9	+ 7.6	+ 6.7
April	23	23	+ 7.1	+ 4.7	+ 5.8	+ 4.8	+ 7.6	+ 6.7
May	26	26	— 0.7	+ 5.0	+ 2.0	+ 4.9	+ 3.9	+ 4.4
June	24	25	+ 15.4	+ 5.1	+ 12.7	+ 6.4	+ 6.5	+ 6.7
July*	27	27	+ 11.6	+ 1.8	+ 9.9	+ 6.0	+ 8.1	+ 8.1
August*	27	26	— 2.3	+ 6.4	+ 3.7	+ 4.7	+ 8.3	+ 8.6
September	25	26	+ 9.1	+ 6.6	+ 6.7	+ 4.3	+ 6.5	+ 6.8

* January, 1936, March, 1935, July, 1936, and August, 1935, included five Fridays.

NEW SOUTH WALES.

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of September.			Three Months ended 30th September.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
	£	£	£	£	£	£
1934 ...	1,305,413	893,451	411,962	3,793,588	2,741,093	1,052,495
1935 ...	1,414,358	944,645	469,713	4,123,292	2,831,654	1,291,638
1936 ...	1,503,255	977,997	525,258	4,243,781	2,947,620	1,296,161

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1935–36 was £5,700,000, exclusive of £903,773 exchange, etc.

	Month of September.		Three Months ended 30th September.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1934 ...	131,442	12,864	380,054	38,346
1935 ...	147,321	14,388	434,569	41,877
1936 ...	140,290	14,205	402,180	43,483

*Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

Freight rates on wheat, fruit, and dairy produce were reduced by ten per cent. from 1st November, 1935.

12. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
	£	£		£	£	
Month of October						
1934 ...	257,253	54,139	23,356,524	17,903	3,928	1,653,495
1935 ...	268,411	49,373	23,959,456	18,716	3,114	1,735,220
1936 ...	270,249	63,968	24,432,221	18,401	4,655	1,775,529
Four Months ended 31st October						
1934 ...	987,948	188,513	88,859,074	60,731	15,336	6,403,698
1935 ...	1,019,448	205,782	91,356,037	71,355	14,907	6,612,435
1936 ...	1,043,267	210,300	93,236,765	72,677	16,070	6,831,683

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1935–36 was £352,000, exclusive of £49,310 exchange and £26,606 Sinking Fund.

†† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

NEW SOUTH WALES.

13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.
(Including Government Vehicles.)

Class.	31st July, 1932.	31st October, 1934.	31st October, 1935.	1936.				
				31st March.	30th June.	31st August.	30th September.	31st October.
Cars ...	144,550	158,441	168,552	174,896	177,289	178,317	179,159	180,262
Lorries and Vans	39,773	50,774	57,654	60,467	62,149	63,463	64,244	65,447
Cycles ...	22,924	22,557	22,907	23,083	23,048	23,014	23,061	23,136
Omnibuses ...	353	470	504	523	528	535	546	556
Cabs ...	1,068	1,048	1,071	1,086	1,113	1,135	1,139	1,149
Traders' Plates	411	645	735	823	851	870	875	889
Total ...	209,079	233,935	251,423	260,878	264,978	267,334	269,024	271,139

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).									Lorries and Vans.								
	Feb.	Mar.	Apl.	May.	June.	July.	Aug.	Sep.	Oct.	Feb.	Mar.	Apl.	May.	June.	July.	Aug.	Sep.	Oct.
1932	62	60	58	55	53	61	71	68	93	10	9	10	12	14	14	16	16	24
1933	81	86	96	89	90	96	111	128	140	32	28	29	33	32	41	48	54	57
1934	144	137	141	198	226	242	261	268	250	59	54	72	81	79	91	93	105	110
1935	258	234	212	246	256	308	336	339	358	103	108	93	108	106	113	130	160	154
1936	446	458	416	393	376	321	303	323	333	140	139	151	163	161	177	165	175	174

* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent periods relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
	No.	No.	No.	No.	No.	No.	No.
January ...	108,663	118,507	127,462	162,813	201,206	265,396	296,482
March ...	109,026	119,398	132,583	168,695	207,503	271,848	304,954
May ...	110,504	120,642	138,054	174,729	218,322	277,410	311,547
June ...	111,080	122,470	141,450	178,000	226,831	278,648	315,731
July ...	115,154	121,992	144,804	181,19	238,155	280,211	322,025
August ...	120,464	120,334	148,094	185,471	247,290	281,613	327,232
September ...	117,687	120,423	150,099	188,984	251,486	285,105	330,902
October ...	117,962	121,768	152,681	192,557	255,632	287,860	336,091

SECTION D.—FINANCIAL.

15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits.		
			1934.	1935.	1936.
	£		£	£	£
1929—June 30	85,727,514†	January 31 ...	73,824,490*	76,487,194*	78,925,356*
1930—June 30	82,465,430†	February 28	74,030,249*	76,534,581*	79,191,335*
1931—June 30	69,810,769†	March 31 ...	73,958,642	76,650,111	79,116,303
1932—March 31	70,766,850	April 30 ...	74,032,844*	76,661,301*	78,914,281*
June 30...	71,647,869†	May 31 ...	74,203,553*	76,769,470*	78,909,060*
September 30	70,906,662	June 30 ...	75,714,070†	77,906,402†	79,999,948†
December 31	70,298,583	July 31 ...	75,826,113*	78,111,298*	79,736,208*
1933—March 31	71,253,452	August 31 ...	76,090,727*	78,316,954*	79,789,959*
June 30	72,307,685†	September 30	76,119,428	78,533,317	79,772,935*
September 30	72,357,694	October 31 ...	76,456,062*	78,800,554*	79,955,145*
December 31	72,503,848	November 30	76,286,702*	78,888,557*	
		December 31	76,167,309	78,533,822	

* Approximate.

† Includes accrued interest.

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16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

(including Commonwealth and Rural Banks, and including Government Business).

September Quarter.	Deposits.*	Advances, etc., and Government Securities.	Excess of Advances, Securities, etc., over Deposits.
1934	thousand £ 121,864	thousand £ 146,882	thousand £ 25,018
1935	120,574	151,891	31,317
1936	125,510	150,320	24,810

* Excluding stock issued by Rural Bank.

17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits
and Government Securities in Private Trading Banks.)

September Quarter.	Deposits.			Advances, etc.	Excess of Advances over Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
1934 ...	thousand £ 61,988	thousand £ 40,750	thousand £ 102,738	thousand £ 94,299	thousand £ (-) 8,439
1935 ...	56,261	42,251	98,512	101,381	2,869
1936 ...	56,499	41,709	98,208	105,648	7,440

(-) Denotes an excess of Deposits over Advances.

18. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
Amount—Million £														
January ...	78·2	67·4	46·7	49·2	59·5	56·9	66·5	102	82	63	68	78	75	89
February...	75·5	63·8	47·3	47·7	59·3	59·7	69·2	98	82	62	66	77	75	86
March ...	83·7	69·9	42·7	53·3	58·8	57·7	69·9	95	81	*	63	75	74	85
April ...	68·6	62·4	43·5	44·4	52·8	61·3	63·5	94	82	*	63	74	78	87
May ...	76·7	54·0	46·1	58·1	61·7	64·9	68·4	93	77	*	67	74	79	86
June ...	71·7	57·1	51·8	52·4	72·1	73·7	69·5	90	75	66	68	78	86	87
July ...	73·7	48·9	46·8	49·7	54·8	61·2	65·1	89	66	62	68	76	83	85
August ...	58·4	45·5	46·0	48·5	47·8	59·6	61·9	85	65	64	66	73	84	86
September	61·7	54·6	51·3	55·6	61·7	62·5	68·1	82	64	65	69	73	82	87
October ...	71·5	56·0	53·5	55·4	63·7	72·2	76·6	80	65	66	70	76	85	91
November	65·8	50·6	55·3	63·9	63·2	75·1		81	66	68	74	80	89	
December	86·9	52·9	57·7	62·4	60·7	71·2		82	64	69	74	77	90	
Year ...	872·4	7683·1	588·7	641·4	716·1	776·0		89	72	65	68	76	82	

* State Government banking transactions suspended. Index not ascertainable.

† Exclusive of certain abnormal Government transactions.

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

NEW SOUTH WALES.

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19. INTEREST RATES IN NEW SOUTH WALES.

Period.	First Mortgages Registered. Proportion of Total Amount for which Rates are disclosed.					Australian Consolidated Loans. Interest yield (including Redemption) on all Securities Repayable:-					
	Rate of Interest per cent per annum.					Over 5 to 10 Years.		Over 10 to 15 Years.		Over 5 Years. (over all Rate.)	
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.						
Aug. to Dec., 1933 ...	14	26	42	13	5	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Jan. to June, 1934 ...	26	34	29	8	3	3 11	1	3 12	6	3 14	5
July to Dec., 1934 ...	30	40	21	7	2	3 6	2	3 7	6	3 11	0
Jan. to June, 1935 ...	46	33	15	4	2	3 2	6	3 3	3 3	7	5
July to Dec., 1935 ...	46	28	21	3	2	3 5	8	3 6	8 11	4	3 7
1936—January ...	46	28	18	6	2	3 14	6	3 13	0	3 14	0
February ...	47	31	15	6	1	3 14	7	3 13	6	3 15	8
March ...	50	31	15	3	1	3 16	10	3 18	10	3 17	5
April ...	39	30	25	4	2	3 16	0	3 17	1	3 18	4
May ...	39	29	26	3	3	3 16	8	3 17	5	3 17	4
June ...	47	30	19	2	2	3 18	2	3 18	3 3	19	7
July ...	33	45	18	2	2	3 17	5	3 18	4 3	19	2
August ...	48	27	17	4	4	3 18	0	3 19	0	3 19	0
September ...	35	40	17	3	5	3 17	0	3 18	0	3 19	10
October ...	23	61	13	2	1	3 16	9	3 18	8	3 19	2
At 12th Nov. ...	...	...	...	...	...	3 16	4	3 19	0	3 18	7

20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1932.	1933.	1934.	1935.	1936.	1932.	1933.	1934.†	1935.	1936.
January ...	543	1,244	1,398	1,727	2,153	590	726	1,320	1,246	1,241
February ...	886	1,013	1,679	2,205	2,564	722	792	1,461	1,341	1,200
March ...	884	1,248	1,844	2,201	3,090	607	674	1,302	1,541	3,030
April ...	866	947	1,469	1,828	3,033	712	657	981	1,160	1,389
May ...	943	1,437	1,233	2,518	2,317	941	693	971	1,723	1,376
June ...	956	1,073	2,134	2,163	2,839	927	785	1,409	1,572	1,756
July ...	1,172	1,305	3,331	2,451	3,288	658	806	1,521	1,363	1,668
August ...	1,114	1,412	2,442	2,041	2,787	642	1,117	1,061	1,121	1,686
September ...	1,527	1,014	1,485	2,248	2,815	743	609	1,594	1,634	1,563
October ...	1,166	1,661	1,717	2,158	2,508	822	838	1,088	1,301	2,270
November ...	1,219	1,512	2,733	2,475	2,075	693	761	1,177	1,133	—
December ...	966	1,329	2,025	—	—	585	1,057	1,610	1,336	—
Year ...	12,242	15,195	23,490	26,090	—	8,642	9,605	15,488†	16,531	—
Ten months ended 31st Oct. ...	10,057	12,354	18,732	21,540	27,394	7,364	7,787	12,708	14,062	17,179

* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000. Note.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the ten months ended 31st October, 1936, mortgages, exclusive of those providing collateral security, amounted to £14,459,000 as compared with £12,114,000 and £10,833,000 in the corresponding periods of 1935 and 1934 respectively.

21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of October.			Ten months ended 31st October.		
	Crops.		Wool.	Livestock.	Crops.	Wool.
	£	£	£	£	£	£
1934 ...	76,810	55,625	73,171	2,286,509	2,754,858	1,341,381
1935 ...	64,459	62,446	90,140	1,994,034	2,439,934	1,117,874
1936 ...	80,546	90,585	85,959	1,677,002	2,705,746	1,267,642

See note under Table 20.

NEW SOUTH WALES.

SECTION E.—GENERAL.

22. INDEX OF EMPLOYMENT—N.S.W.

After comprehensive analysis of Census data, the returns of private employers accompanying remittances of wages tax, and returns of Government employment, the following indexes have been compiled covering total employment and unemployment in New South Wales:—

Middle of Month.	Proportion of all who are dependent on and available for employment—			
	(a) Including full-time equivalent of part-time relief workers.		(b) Excluding full-time equivalent of part-time relief workers.	
	Employed.	Unemployed.	Employed.	Unemployed.
Census of 30th June, 1933	per cent.	per cent.
1934—September	74·4	25·6
October	83·0	17·0
1935—September	84·0	16·0
October	89·1	10·9
1936—September	89·7	10·3
October	91·4†	8·6†
			92·9	7·1
				91·5
				8·5

† Revised.

The indexes have been adjusted to allow for an estimated increase of 1·2 per cent. per annum in the number of persons dependent on employment, but no adjustment is made for seasonal variation. At the Census, 15,142 persons dependent on employment returned themselves as unemployed by reason of illness, accident, etc., or "voluntarily." This number, representing 1·8 per cent. of all persons dependent on employment, is excluded from the above indexes, which relate to percentages of available wage earners employed and unemployed.

The approximate number of persons in private employment was 478,000 in June, 1933, 519,000 in June, 1934, 567,000 in June, 1935, 614,000 in June, 1936, and 639,000 in October, 1936.

Employment in Factories:—The numbers of employees in 98 of the larger factories of the State (including the 42 shown in Table 6) were as follow:—

Middle of Month.	1931.	1932.	1933.	1934.	1935.	1936.	Middle of Month.	1932.	1933.	1934.	1935.	1936.
								Hundreds.				
July ...	324	361	392	454	495	551	January	344	382	413*	463	520
August ...	321	374	399	450*	497	552	February	349	398	425	476	503*
September ...	325	384	408	456	504	551	March ...	354	401	440	487	512*
October ...	334	384	421	476	511		April ...	360	399	444	493	533
November ...	345	393	428	478	520		May ...	355	399	451	496	543
December ...	344	389	416	472	519		June ...	358	393	451	497	545

* Affected by an industrial dispute.

23. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	23 Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total * Companies 75.	34 Active Shares included in foregoing.
April, 1929	179·3	183·8	129·4	174·1	243·5	174·4	172·6
Sept., 1931	72·3	60·2	87·9	75·2	121·3	74·4	77·2
Oct. 1935	176·6	165·4	178·8	137·2	274·9	165·9	172·4
1936 Mar. ...	185·8	176·0	182·6	146·7	272·4	172·0	180·6
April ...	184·6	174·9	178·2	145·2	273·3	170·5	178·5
May ...	186·8	177·8	178·1	145·1	273·7	171·3	180·0
June ...	190·7	187·0	180·0	141·5	279·6	175·3	184·0
July ...	194·9	193·1	182·4	143·8	280·0	178·4	186·8
Aug. ...	195·3	196·2	175·8	148·0	278·4	178·0	186·2
Sept. ...	198·2	198·3	175·8	151·1	278·2	179·2	187·0
Oct. ...	202·3	199·7	179·1	150·2	285·9	182·0	190·5

* Including 24 Miscellaneous Companies. 1929, and the lowest in September, 1931.

§ The highest point of the index prior to the slump, was reached in April,

24. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
January ...	100	103·1	101·3	95·6	92·9	97·9	99·6	105·0	110·4
February ...	100	104·4	98·1	97·4	94·9	97·2	99·9	104·2	111·7
March ...	100	101·8	101·1	97·1	95·2	97·6	99·0	104·8	110·8
April ...	100	103·6	100·4	96·0	95·6	96·1	100·8	105·0	110·5
May ...	100	105·5	100·0	94·4	95·1	96·9	100·0	106·9	109·9
June ...	100	103·5	99·9	96·6	98·7	96·7	102·8	109·4	114·5
July ...	100	105·2	98·7	96·0	96·7	96·1	100·5	108·4	111·7
August ...	100	106·1	99·8	94·0	97·3	100·7	103·3	108·0	107·4
September ...	100	108·5	97·9	93·6	96·4	98·6	101·2	109·9	113·4
October ...	100	109·3	97·2	93·4	96·5	98·8	103·9	109·2	112·7
November ...	100	109·3	96·1	94·6	97·2	103·0	104·4	112·1	
December ...	100	104·3	98·3	97·3	99·0	100·8	106·3	112·7	
Average (12 months)		100	105·4	99·1	95·5	96·3	98·4	101·8	108·0

25. INDEX OF WHOLESALE PRICES
(SYDNEY).

Average for year 1911=100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.||	100 Com- modities Average.	Average Rates of Exchange. [‡]				
Australia on London.	London on New York.	London on Paris.	Australia on New York.	Australia on Paris.						
1911*	100	100	100	100	100	102	100	102	102	102
1929*	162	140	204	184	186	106	100	106	105	
1930*	109	110	172	178	170	128	107	107	140	137
1931*	105	70	154	180	155	125	139	139	174	172
1932*	96	88	140	177	152	125	115	147	143	181
1933*	127	82	124	172	151	125	97	162	120	201
1934*	147	77	133	167	150	125	99	167	124	208
1935*	128	92	142	165	153					
1935—March	101	88	142	165	146	125	102	172	127	215
April	112	96	142	165	148	125	101	169	126	211
May	125	93	142	165	151	125	99	167	124	208
June	131	88	142	165	152	125	99	166	123	207
July	136	83	142	165	156	125	98	166	122	207
August	134	88	142	165	158	125	98	166	122	206
September	142	96	142	165	159	125	99	166	123	207
October	146	102	142	165	159	125	99	167	124	208
November	152	99	142	166	156	125	99	166	123	207
December	153	100	142	165	156	125	99	166	123	207
1936—January	164	108	142	165	159	125	98	166	122	207
February	169	103	142	165	157	125	97	166	121	207
March	172	104	142	165	154	125	98	166	122	207
April	172	106	142	165	152	125	98	166	123	206
May	171	105	142	165	152	125	98	165	122	205
June	154	102	142	166	155	125	97	163	121	201
July	156	113	142	165	156	125	97	164	121	204
August	159	133	142	165	157	125	97	163	121	203
September	154	133	142	164	156	125	97	162	120	202
October	165	140	142	165	156	125	99	118	124	147
at 16th Nov.	188	139	142	...	...	125	100	118	124	147

* Average for year. † Approximate; the above table expresses in the form of an index the amount of currency of the country first mentioned required to buy a fixed quantity of the second named country's currency.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

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26. OVERSEA WHOLESALE PRICE LEVELS.

	1931.				1935.				1936.							
	Sept.	Oct.	Nov.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.		
Great Britain—Board of Trade (1930 = 100)...	84·2	91·1	91·2	91·4	91·8	91·7	91·7	91·9	91·9	92·6	93·6	95·2	96·1	97·6		
United States—Irving Fisher (1926 = 100) ...	68·7	85·4	84·7	84·2	84·0	83·5	82·6	82·5	81·1	82·3	83·5	84·0	84·0	83·9*		

Gold standard suspended by Great Britain 21st September, 1931.

* Three weeks.

27. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, Prices in Sterling).

Date.	Gold (Fine).			Silver (Standard).			Lead.†		Speleiter.†		Tin (Standard).		Copper (Standard).					
	per oz.	s.	d.	per oz.	s.	d.	per ton.	per ton.	per ton.	per ton.	per ton.	per ton.	per ton.	per ton.				
Average, 1927-29 ...	4	4	11	2	1·75		22	18	11	26	4	4	240	1	8	64	19	5
September, 1931 ...	4	II	3	I	2·10		II	19	7	II	16	4	II	7	10	31	II	1
1936.																		
March ...	7	I	0	I	7·66		16	13	9	16	I	9	213	7	3	36	I	6
April ...	7	0	10	I	8·24		16	3	4	15	5	2	209	9	1	37	0	3
May ...	7	0	I	I	8·25		15	II	4	14	3	2	202	12	2	36	14	6
June ...	6	18	8	I	7·77		15	4	3	14	0	2	183	6	II	36	7	2
July ...	6	18	II	I	7·59		15	18	I	13	14	I	186	4	5	37	5	I
August ...	6	18	4	I	7·49		16	6	4	13	12	IO	183	17	8	38	5	II
September ...	6	18	0	I	7·58		17	19	IO	14	0	8	194	17	7	38	19	0
October ...	7	I	II	I	7·98		18	8	3	14	13	II	201	7	3	41	0	4
November (1st to 16th)	7	2	5	I	9·04		20	13	8	16	3	10	228	II	4	43	15	8

† Mean of spot and forward quotations.

28. SUMMARY.

The following Table provides some indication of trends in 1936, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	18	6	5	7	II	24	12
Month.	Index of Bank Clearings.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits. (d).	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1936.		£ (b)	tons (a)	£ (a)	(c)		£(a)
January ...	89	262	449	710	141	110·4	315
February ...	86	266	538	1,125	132	111·7	274
March ...	85	284	584	620	149	110·8	290
April ...	87	268	537	701	144	110·5	290
May ...	86	265	616	700	148	109·9	285
June ...	87	250	597	1,036	150	114·5	268
July ...	85	283	665	974	140	111·7	278
August ...	86	266	578	865	152	107·4	271
September ...	87	276	583	1,000	142	113·4	279·
October ...	91	...	585	818	...	112·7	289

(a) Thousands. (b) Ten thousands. (c) Hundred thousands. (d) New buildings and additions as recorded by Municipal Councils.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 25.

The population of N.S.W. at 30th June, 1936, was 2,665,487 or 39 per cent. of the total population of Australia.

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

Acknowledgment is made of the ready help given by numerous private organisations and businesses, and by Government Departments in providing data contained in this summary.

The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 36 Young-street, Sydney.

24th November, 1936.